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## A multi-million dollar investment for Foxstone

26.06.2020 15:18



**Foxstone operates a real estate crowdfunding platform which has to-date achieved a transaction volume close to CHF 50 million. The startup has completed multi-million-dollar funding round with strong partners. The existing investor, Vaudoise Assurances has increased its stake to 15 percent thereby strengthening its position as the lead investor.**

Established in 2016, [Foxstone](#) through its real estate crowdfunding platform offers direct access to the Swiss real estate market from CHF 25,000. The company has concluded twelve transactions and now counts more than 7,600 registered investors, three times more than the previous year.

Since its launch, the platform has also undergone a number of technological developments allowing the company to provide more services. Stakeholders now have a complete digitized investment process from securing notarial certification through videoconferences, receiving property management reports online to holding general assemblies by co-owners digitally. The increase in the number of investors has made it possible to reduce the time required to complete the financing of an offer from six months to less than a day.

The platform has achieved a record transaction volume of CHF 50 million, which according to the company has allowed it to attract important partners for its development. The startup has closed an investment round with most of its partners who will join the company as strategic investors. The participants in the round are international real estate investment professionals, family offices and partners of major law firms.

### Vaudoise Assurances Increases its stake

Participating as an existing investor from the first round, [Vaudoise Assurances](#) has increased its stake in Foxstone to 15 percent, thereby strengthening its position as the lead investor and its confidence in the management team.

The new fundraising will enable Foxstone to sustain its growth and strengthen its leadership position by setting new standards in real estate investment. The capital raised will also be used to develop new functionalities on the investment platform. For example, at the beginning of the year, the startup completed the first exchange of property shares through its secondary market, which validates liquidity in this asset class.

### A crowdlending deal open to the public

As part of its next goals, the company plans to launch the first crowdlending deal open to the public in a real estate development project this summer and to finalise the major technological and legal project for the tokenization of real estate assets.

(Press release / RAN)